



## **Summary of the Nunavut Planning Commission Audited Financial Statements 2007 to 2013**

The accompanying summary financial statements, which comprise the summary statements of operations and net assets, statements of financial position, statements of changes in net financial assets, and statements of cash flows for the years ending March 31, 2007 to March 31, 2013 are derived from the audited financial statements of the Nunavut Planning Commission for the 2007 to 2013 fiscal years.

In each of these fiscal years, the auditors expressed an unqualified audit opinion. The summary statements do not contain all the disclosures required by Canadian generally accepted accounting principles, therefore reading the summary statements is not a substitute for reading the audited financial statements.

During this period from 2007 to 2013 there were changes to reporting standards for Not for Profit organizations, accordingly, not all ending balances from one fiscal year correspond to beginning balances for the next fiscal year

**STATEMENT OF OPERATIONS AND NET ASSETS**

Revenues	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Core	3,872,974	3,797,420	4,067,709	3,689,086	3,705,294	3,711,808	3,445,010
Project Planner	-	-	-	290,472	-	5,000	-
Indian & Northern Affairs							
Use & Occupancy Mapping	-	-	47,708	-	-	-	-
Nunavut Implementation Training Committee	-	80,000	100,000	100,000	100,000	27,236	131,544
NIRB/NWB Recoveries	-	-	-	-	-	-	8,106
Interest	-	30,850	18,818	4,567	-	51,916	43,224
Other	28,704	-	-	-	48,317	2,096	-
<b>Total revenue</b>	<b>3,901,678</b>	<b>3,908,270</b>	<b>4,234,235</b>	<b>4,084,125</b>	<b>3,853,611</b>	<b>3,798,056</b>	<b>3,627,884</b>
Expenditures	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
Advertising, publicity & promotion	132,948	78,310	15,897	48,266	50,813	58,545	177,483
Amortization	66,054	-	-	-	-	-	-
Audit Fees	24,545	13,737	20,878	28,295	22,564	20,864	26,964
Bad debt expense	-	-	5,570	1,436	-	-	-
Bank charges & interest	3,462	2,853	2,969	2,696	3,882	3,925	5,465
Board honoraria	102,542	100,979	95,038	119,400	85,516	79,427	44,817
Books & publications	919	894	1,187	919	883	2,583	2,300
Capital purchases	-	37,117	22,748	318,933	110,814	177,770	-
Child care	-	-	-	-	-	-	525
Data acquisition	-	-	-	-	-	-	57,614
Equipment rental	9,578	6,635	8,020	1,107	3,259	9,786	10,335
Hardware/software maintenance & support	143,087	87,867	68,631	68,583	59,910	95,197	49,964
Insurance	29,437	23,212	23,791	12,164	13,568	12,710	11,077
Legal fees	252,177	238,553	106,485	17,983	638,833	98,010	96,106
Legislation (Schedule 1)	-	-	-	312,773	-	-	-
Meetings	13,087	15,827	12,741	12,855	30,627	29,758	17,007
Nunavut Implementation Training Committee	-	90,282	107,776	114,311	-	-	-
Office maintenance	19,732	19,194	15,670	14,965	10,988	14,206	15,383
Office rent	274,477	314,121	312,818	200,561	170,575	186,542	189,818
Office & miscellaneous	31,326	21,400	20,849	21,289	22,190	25,228	37,796
Printing	9,724	7,966	1,384	107	24,424	317	12,504
Professional fees	356,356	121,998	85,229	197,402	305,647	187,869	158,573
Consultants	-	-	-	-	-	-	12,457
Regional data collection	14,057	38,594	10,099	26,933	431,615	55,957	-
Relocation	9,958	-	-	-	-	33,545	5,900
Salaries, wages & benefits	1,961,515	2,192,276	1,810,244	1,667,801	1,935,855	1,535,682	1,349,326
Shipping & postage	6,834	17,119	8,039	20,196	15,299	41,291	7,025
Strategic planning	-	-	-	-	12,597	-	-
Telephone & internet	41,034	42,354	39,927	43,396	42,709	65,486	76,193
Training	19,380	3,246	69,463	18,304	15,051	25,024	55,271
Translation	30,821	40,289	588	705	5,374	7,235	19,511
Travel & accommodation	1,006,196	531,899	358,912	406,593	607,505	593,428	369,804
Use & Occupancy Mapping	-	-	47,708	-	-	-	-
<b>Total</b>	<b>4,559,246</b>	<b>4,046,722</b>	<b>3,272,661</b>	<b>3,677,973</b>	<b>4,620,498</b>	<b>3,360,385</b>	<b>2,809,218</b>
<b>EXCESS OF REVENUE</b>	<b>-657,568</b>	<b>-138,452</b>	<b>961,574</b>	<b>406,152</b>	<b>-766,887</b>	<b>437,671</b>	<b>818,666</b>
<b>CARRY FORWARD (DEFICIT) BEGINNING OF YEAR</b>	<b>2,129,832</b>	<b>1,957,512</b>	<b>990,038</b>	<b>583,886</b>	<b>1,350,773</b>	<b>913,102</b>	<b>149,367</b>
Transfer to Equipment Fund							-54,931
<b>CARRY FORWARD (DEFICIT), END OF YEAR</b>	<b>1,472,264</b>	<b>1,819,060</b>	<b>1,951,612</b>	<b>990,038</b>	<b>583,886</b>	<b>1,350,773</b>	<b>913,102</b>

Balance Sheet (Financial Position)

	2013	2012	2011	2010	2009	2008	2007
<b>Financial Assets</b>							
Cash	1,715,486	2,157,950	2,173,652	1,272,936	948,825	1,496,790	829,444
Accounts Receivable	116,443	133,217	118,185	107,875	58,938	213,458	244,770
Prepaid expenses	30,618	68,855	27,403	30,907	12,160	21,509	15,015
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Total	1,862,547	2,360,022	2,319,240	1,411,718	1,019,923	1,731,757	1,089,229
Equipment & leasehold improvements	259,558	310,772	338,066	481,732	303,091	318,641	292,474
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Total	<u>2,122,105</u>	<u>2,670,794</u>	<u>2,657,306</u>	<u>1,893,450</u>	<u>1,323,014</u>	<u>2,050,398</u>	<u>1,381,703</u>
<b>Liabilities</b>							
Acct's Payable & Accrued liabilities	637,634	528,755	342,308	421,680	436,037	380,984	176,127
Contributions repayable	12,207	12,207	25,320	-			
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Total	649,841	540,962	367,628	421,680	436,037	380,984	176,127
<b>Equity</b>							
Net equity	<u>1,472,264</u>	<u>2,129,832</u>	<u>2,289,678</u>	<u>1,471,770</u>	<u>886,977</u>	<u>1,669,414</u>	<u>1,205,576</u>
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	<u>2,122,105</u>	<u>2,670,794</u>	<u>2,657,306</u>	<u>1,893,450</u>	<u>1,323,014</u>	<u>2,050,398</u>	<u>1,381,703</u>

Statement of Cash Flows

	2013	2012	2011	2010	2009	2008	2007
<b>Cash Flows from Operating Activities</b>							
Excess of Revenue	- 657,568	- 138,452	961,574	406,152	- 766,887	437,671	818,666
Amortization of tangible capital assets	66,054						
	- 591,514	- 138,452	961,574	406,152	- 766,887	437,671	818,666
<b>Changes in Non-Working Capital</b>							
Accounts receivable	16,774	- 22,245	- 10,310	- 48,937	154,520	31,312	- 157,022
Prepaid expenses	38,238	- 41,452	3,504	- 18,747	9,349	- 6,494	- 1,618
Accounts payable and Accrued liabilities	108,879	186,447	- 79,372	- 14,358	55,053	204,857	- 100,404
Contributions repayable	-	5,900	25,320				
	- 427,624	- 21,602	900,716	324,110	- 547,965	667,346	559,622
<b>Cash Flows from Investment Activity</b>							
Acquisition of tangible capital investments	- 14,840						- 54,931
<b>NET INCREASE (DECREASE) IN CASH</b>	- 442,464	- 21,602	900,716	324,110	- 547,965	667,346	504,691
<b>CASH POSITION, BEGINNING OF YEAR</b>	2,157,950	2,191,759	1,272,936	948,825	1,496,790	829,444	324,753
<b>CASH POSITION, END OF YEAR</b>	1,715,486	2,170,157	2,173,652	1,272,935	948,825	1,496,790	829,444